



24 McKinley Ave • Endicott, NY 13760-5491 • 800.242.2120

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction. However, we can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, such as a Redi Reserve, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans in person, over the phone at 800.242.2120, or utilize Live Chat in digital banking.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent:

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. **If we do not authorize and pay an overdraft, your transaction will be declined.**

➤ **What fees will I be charged if Visions Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$20** each time we pay an overdraft if your account is overdrawn
- **There is no limit** per day on the total fees we can charge you for overdrawing your account

➤ **What if I want Visions Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions?**

If you want us to authorize and pay overdrafts on everyday debit card transactions, call 800.242.2120, utilize Live Chat or go the Services tab in digital banking, visit our website at visionsfcu.org/overdraft-coverage, or complete the form below and present it at a branch or mail it to: 24 McKinley Avenue, Endicott, NY 13760.

You can revoke your authorization for Visions Federal Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ **I do not** want Visions Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

_____ **I want** Visions Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____