

# VISIONS FEDERAL CREDIT UNION

## PERSONAL FINANCIAL STATEMENT AS OF \_\_\_\_\_

Date

SUBMITTED TO: \_\_\_\_\_

PERSONAL INFORMATION					
APPLICANT (NAME)			CO-APPLICANT (NAME)		
Employer			Employer		
Address of Employer			Address of Employer		
Business Phone No.	No. of yrs. With Employer	Title/Position	Business Phone No.	No. of yrs. with Employer	Title/Position
Name of previous employer & position		No. of Yrs.	Name of previous employer & position		No. of Yrs.
Home Address			Home Address		
Home Phone No.	Social Security No.	Date of Birth	Home Phone No.	Social Security No.	Date of Birth
Name, Phone No. of your Accountant			Name, Phone No. of your Accountant		
Name, Phone No. of your Attorney			Name, Phone No. of your Attorney		
Name, Phone No. of your Investment Advisor/ Broker			Name, Phone No. of your Investment Advisor/ Broker		
Name, Phone No. of your Insurance Advisor			Name, Phone No. of Insurance Advisor		

### Cash Income & Expenditures Statement for Year Ended \_\_\_\_\_ (Omit cents)

ANNUAL INCOME	AMOUNT (\$)	ANNUAL EXPENDITURES	AMOUNT (\$)
Salary (applicant)	\$	Federal Income and Other Taxes	\$
Salary (co-applicant)		State Income and Other Taxes	
Bonuses & Commissions (applicant)		Rental Payments, Co-op, or Condo Maint.	
Bonuses & Commissions (co-applicant)		Mortgage Payments / Residential	
Rental Income		Mortgage Payments/ Investment	
Interest Income		Property Taxes/ Residential	
Dividend Income		Property Taxes/ Investment	
Capital Gains		Interest & Principal Payments on Loans	
Partnership Income		Insurance	
Other Investment Income		Investments (including tax shelters)	
Other Income (List) **		Alimony/ Child Support	
		Tuition	
		Other Living Expense	
		Medical Expenses	
		Other Expense (List)	
<b>TOTAL INCOME</b>	<b>\$</b>	<b>TOTAL EXPENDITURES</b>	<b>\$</b>

Any significant changes expected in the next 12 months? [ ☐ ] Yes [ ☐ ] No (If yes, attach information).

\*\* Income from alimony, child support, or separate maintenance income need not be revealed if the applicant or co-applicant does not wish to have it considered as a basis for repaying this obligation.

**Balance Sheet As Of \_\_\_\_\_**

<b>ASSETS</b>	<b>AMOUNT(\$)</b>
Cash in this Credit Union (including money market accounts, CDs)	
Cash in Other Financial Institutions (List) (including money market accounts, CDs)	
Readily Marketable Securities (Schedule A)	
Non-Readily Marketable Securities (Schedule A)	
Accounts and Notes Receivable (Attach Schedule)	
Net Cash Surrender Value of Life Insurance (Schedule B)	
Real Estate (Schedule C)	
Equipment (Schedule C)	
Affiliate Relationships& Interests (Attach Schedule)	
Furniture & Fixtures	
Other Fixed Assets	
Vehicles	
Other Assets (List):	
Intangibles	
<b>TOTAL ASSETS</b>	<b>\$</b>

<b>LIABILITIES</b>	<b>AMOUNT (\$)</b>
Notes Payable to this Credit Union	
Secured	
Unsecured	
Notes Payable to Others (Schedule E)	
Secured	
Unsecured	
Accounts Payable (Attach Schedule)	
Margin Accounts	
Notes Due: Partnership (Schedule D)	
Taxes Payable	
Mortgage Debt (Schedule C)	
Life Insurance Loans (Schedule B)	
Other Liabilities (List):	
<b>TOTAL LIABILITIES</b>	<b>\$</b>
<b>NET WORTH</b>	<b>\$</b>

<b>CONTINGENT LIABILITIES</b>	<b>YES</b>	<b>NO</b>	<b>AMOUNT</b>
Are you a guarantor, co-maker, or endorser for any debt of an individual, corporation or partnership?	[ ]	[ ]	\$
Do you have any outstanding letters of credit or surety bonds?	[ ]	[ ]	
Are there any suits or legal actions pending against you?	[ ]	[ ]	
Are you contingently liable on any lease or contract?	[ ]	[ ]	
Are any of your tax obligations past due?	[ ]	[ ]	
What would be your total estimated tax liability if you were to sell your major assets?			
If yes for any of the above, give details:			

<b>Schedule A -- All Securities (including non-money market mutual funds)</b>						
No. of Shares (Stock) or Face Value (Bonds)	DESCRIPTION	OWNER(S)	WHERE HELD	COST	CURRENT MARKET VALUE	PLEDGED YES NO
READILY MARKETABLE SECURITIES (including U.S. Governments and Municipals) *						
						[ ] [ ]
						[ ] [ ]
						[ ] [ ]
						[ ] [ ]
NON-READILY MARKETABLE SECURITIES (closely held, thinly traded, or restricted stock)						
						[ ] [ ]
						[ ] [ ]
						[ ] [ ]

\* If not enough space, attach a separate schedule of brokerage statement and enter totals only.

<b>Schedule B -- Insurance Life Insurance</b> (use additional sheet if necessary)						
Insurance Company	Face Amount of Policy	Type of Policy	Beneficiary	Cash Surrender Value	Amount Borrowed	Ownership

<b>Disability Insurance</b>	<b>Applicant</b>	<b>Co-Applicant</b>
Monthly Distribution if Disabled		
Number of Years Covered		

<b>Schedule C --Personal Residence &amp; Real Estate Investments, Mortgage Debt (majority ownership only)</b>								
<b>Personal Residence</b> Property Address	Owner	Purchase Year / Price	Market Value	Present Loan Balance	Interest Rate	Maturity Date	Monthly Payment	Lender
		/						
		/						
		/						
		/						
<b>Investment</b> Property Address	Legal Owner	Purchase Year / Price	Market Value	Present Loan Balance	Interest Rate	Maturity Date	Monthly Payment	Lender
		/						
		/						
		/						

<b>Schedule D -Partnerships (less than majority ownership for real estate partnerships) *</b>							
Type of Investment	Date of Initial Investment	Cost	Percent Owned	Current Market Value	Balance Due on Partnerships: Notes, Cash Call		Final Contribution Date
Business/Professional (indicate name):							
Investments (including Tax Shelters):							

\* **Note:** For investments which represent a material portion of your total assets, please include relevant financial statements or tax returns, or in the case of partnership investments or S-co S-Corporations, schedule K-1s.

<b>Schedule E - Notes Payable</b>								
Due To	Type of Facility	Amount of Line	Secured		Collateral	Interest Rate	Maturity	Unpaid Balance
			Yes	No				

**Please Answer the Following Questions:**

1. Income tax returns filed through (date): \_\_\_\_\_ Are any returns currently being audited or contested? [ ☐ ] Yes [ ☐ ] No  
If yes, what year(s)? \_\_\_\_\_
2. Have (either of) you or any firm in which you were a major owner ever declared bankruptcy? [ ☐ ] Yes [ ☐ ] No  
If yes, please provide details: \_\_\_\_\_
3. Have you drawn a will? [ ☐ ] Yes [ ☐ ] No  
If yes, please furnish the name of the executor(s) and year will was drawn: \_\_\_\_\_
4. Number of dependends (excluding self) and relationship to applicant: \_\_\_\_\_
5. Have you ever had a financial plan prepared for you? [ ☐ ] Yes [ ☐ ] No
6. Did you include three years federal and state tax returns? [ ☐ ] Yes [ ☐ ] No
7. Do (either of) you have a line of credit or unused credit facility at any other institution(s)? [ ☐ ] Yes [ ☐ ] No  
If so, please indicate where, how much, and name of banker: \_\_\_\_\_
8. Do you anticipate any substantial inheritances? [ ☐ ] Yes [ ☐ ] No  
If yes, please explain: \_\_\_\_\_

**Representations and Warranties:**

The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to you is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned give you shall be your property.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Your Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Applicant's Signature (if you are requesting the financial accommodation jointly)