

Money matters to **people**. People matter to **us**.

MoneyMatters

The **Value** of **Visions Membership**

Being a member is more
valuable than you might think

Mortgage Cost **Checklist**

Buying a home? Keep these costs
in mind while you shop

Monitor and Protect Your Account with **Alerts**

Learn about an easy way to keep
track of your account

Beware of Spoofing and Phishing

Keep your personal information
out of the wrong hands

Buying Your **First Car?**

Know your options before
going to the dealer

When's the Right Time to **Retire?**

Plan your post-work life
as early as possible



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The Value of Visions Membership



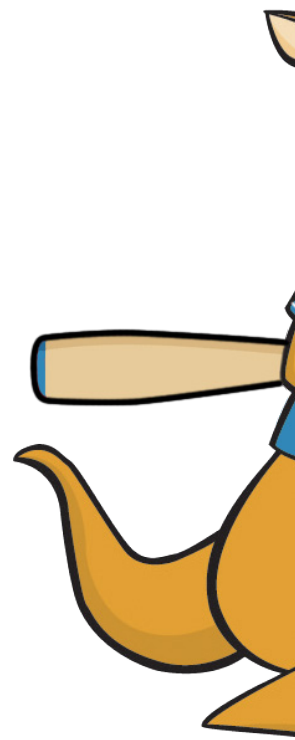
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Money matters to **people**. People matter to **us**.



April is Youth Month!

Want your kids and grandkids to be financially fit? Have them join the Visions team!

April is Credit Union Youth Month, and we're celebrating our youngest team members with a **\$25 new account bonus***! And, in the spirit of teamwork, we're awarding one of our members with a grand prize:

Free tickets for (10) to the
All-Star Game

POSTPONED UNTIL JUNE



to the All-Star Game
game baseballs!
Ponies for this incredible package!

That's not all, though. We're also giving away some Dick's Sporting Goods gift cards*** for new members!

- (1) \$100 winner
- (2) \$50 winners
- (8) \$25 winners

We're proud to support our youngest members and the great sports teams in our communities. Go out this summer, save, and cheer on your favorite teams!

- Binghamton Rumble Ponies
- Lehigh Valley Iron Pigs
- Reading Fightin Phils
- Sussex County Miners
- Syracuse Mets

Opening a Kirby Kangaroo account lets your child enjoy the following:

- Savings Passbook
- Birthday Card
- Kirby Coin Bank
- Saving Incentives
- Club Identification Card
- Special Events and Parties
- Quarterly Newsletter
- Interactive Website and Phone App

Kirby Kangaroo \$25 coupons can be found at any office.



*Some restrictions apply. Visions membership requires \$25 minimum deposit. New member cannot have existing Visions account, been a member in the last 12 months, and is subject to membership requirements. Valid for individuals age 12 and under. Present coupon to receive offer. Bonus reportable for tax purposes and will be funded at account opening. Program details subject to change. Coupon valid 4/1/20-4/30/20.

**Visions membership required with \$25 minimum deposit; certain restrictions apply. Winners will be selected randomly from new Kirby Kangaroo accounts opened 4/1/20-4/30/20. Kirby Kangaroo accounts are for members age 12 and under. Winner will be notified by phone by 5/15/20. Winner will have 30 days to acknowledge receipt or forfeit prize and new winner will be randomly selected. Winner will have consent and release option for Visions to use their name and/or likeness in promotional materials. Reportable for tax purposes. Details subject to change. Winner may only win one prize.

***Visions membership required with \$25 minimum deposit; certain restrictions apply. Winners will be selected randomly from new Kirby Kangaroo accounts opened 4/1/20-4/30/20. Kirby Kangaroo accounts are for members age 12 and under. Winners will receive gift cards via mail by 5/29/20. Details subject to change. Winners may only win one prize.



Employee Volunteer Spotlight

"I've been volunteering almost my entire life, and I even started my own charity – the Empowerment Zone – in 2009. The Empowerment Zone assists teens who are aging out of foster care, a topic which is close to my heart. In addition, I'm a member of the Morristown Alumnae Chapter of Delta Sigma Theta Sorority, Inc. As a member of the sorority, I have been involved with the GEMS Program (Growing and Empowering Myself Successfully), a college preparatory program for high school students. This program has yielded a 100% year over year college acceptance rate for its participants. We take students on tours, help them with college applications and essays, and walk them through the financial aid process."

Why do you volunteer?

"Volunteerism is who I am. When I think about how fortunate I am and all the things that I have and have experienced, I feel like it's my way of saying thank you. During my formative years, I was reliant upon the kindness of strangers for every aspect of my life, including necessities like food, clothing, and shelter.

Having been in foster care, I know that my life could have been very different, and it was the kindness of strangers that made all the difference. That's why I feel it's imperative that I pay it forward."

Deiredra O.
Branch Manager



Visions loves veterans! Each time a Visions member chooses our "Americana" debit card style, we donate \$5 to Operation Homefront – a program that assists veterans and their families. Our first check donation totaled \$25,135 – the giveback from our members ordering 5,027 debit cards in 2019! Pictured left to right with President/CEO Ty Muse are: Broome County Executive Jason Garner, Congressman Anthony Brindisi, and Operation Homefront Senior Regional Director, Peter M. Stinson.



One of our members, Suzanne Morris, published the children's book "A Trapezoid is NOT a Dinosaur!" Our Mahwah Branch Manager Kevin Wittman purchased a copy so our younger members can read her story while they visit our Mahwah office. Interested in checking it out? Visit suzannemorrisart.com.



Our Leonia High School office is the FIRST credit union office in a high school in the state of New Jersey! It's also our eighth high school office, and our fifty-second Visions office!

The SECURE Act and Your Traditional IRA:

What You Need to Know



The SECURE Act went into effect **January 1st**, and with it came sweeping changes to Traditional IRAs. The SECURE Act – or Setting Every Community Up for Retirement Enhancement – primarily makes changes to contribution ages and Required Minimum Distributions, commonly referred to as RMDs.

So, what do these changes mean for you?

How the law changes **Required Minimum Distributions** for Traditional IRAs

Under previous law, you had to begin taking your RMD at 70 ½. **The SECURE Act raises this requirement age to 72.**

With that said:

- Members who turned 70 ½ years old in 2019 or earlier will **still** need to withdraw their RMD this year, and continue each year. The new law does not change anything for those members
- Members who are expected to turn 70 ½ years old in 2020 will **not** be required to withdraw their RMD until they are 72

How the law changes **contributions** for Traditional IRAs

For the taxable year 2020 and beyond, the law removes the age limit at which an individual can contribute to an IRA. The Act allows anyone that is working and has earned compensation to contribute to a Traditional IRA – regardless of age.

Note that you must be employed during the year of the contribution. If you are retired, you may **not** make Traditional IRA contributions.

What this means for your Traditional IRA **share certificates**

Visions – as well as other financial institutions – are in the process of enhancing their capabilities to allow contributions after age 70 ½.

Still have questions?

You can learn more about IRAs and access the House Committee on Ways and Means' overview at visionsfcu.org/iras.

Plus, don't forget that you can give our friendly IRA Specialists a call at 800.242.2120, ext. 10856. We're happy to help.

Our Member Saved **WHAT?!**

Nothing makes us feel better than helping our members, which is why we're always looking for opportunities to improve your financial well-being. Sometimes it's as easy as balancing a checkbook, other times it's saving you money with a refinance. Here is a great story from our Lockheed Martin office in NY:

"A member and her daughter came in with the hope of consolidating her student loan debt. While the mother had great credit, her daughter had missed some payments and the loan was unfortunately denied. We decided to get creative, though, and put the mom into a different program. By consolidating her existing loans and credit cards, we were able to consolidate \$30,000 in debt and dramatically reduce her payments and interest rates. This opened up new avenues to help her daughter and they both walked away satisfied."



Mortgage Cost ✓ CHECKLIST

Buying a home? Remember these costs!

It's no secret that buying a home is expensive, but it's not just the purchase price that matters. Between your offer and closing, there are a number of costs that can really add up. Here are some to keep in mind the next time you're shopping for a house.



✓ Appraisal fee

First things first: your lender needs to know how much the house is worth. That's where an appraisal comes in. A professional will be hired to assess the value of your house, with the average cost around \$300-\$500.

✓ Home inspection

While not all lenders require an inspection, it's a good idea to have one. A home inspection can alert you to a number of issues, ranging from structural to electrical. You're also welcome to add in additional items – such as pests and radon – for an additional cost. The average inspection is around \$500, but when you factor in the peace of mind, it's a pittance compared to the cost of your mortgage.

✓ Application, credit report, and attorney's fees

These fees are incurred in the beginning and the end of the mortgage process. Application and credit report fees cover the costs associated with obtaining credit reports from the three major bureaus – Experian, Equifax, and TransUnion – as well as administrative expenses. These fees can vary by institution.

✓ Prepaid taxes and interest

It's not uncommon to prepay taxes or interest on your upcoming property. Taxes can sometimes be two months' worth up front, and the interest is typically between your settlement and your first payment. These costs are dependent on your rates, mortgage amount, and location.

✓ Title fees

It goes without saying, but it's important to know that no one else is entitled to the property you're buying. A title search ensures this by verifying the ownership history. This cost can vary by region, and you're also welcome to pay for additional, personal title insurance.

✓ Homeowners' Association fees

Depending on your new home's community, you may need to pay an HOA fee. Be sure to ask if you're required to pay anything up front.

✓ Loan origination fee

This is one of the larger fees you'll incur and is paid to the lender for processing your application. Loan origination fees are generally between a half and one percent of your total mortgage balance, meaning you may owe around \$1,500 on a \$150,000 mortgage.

✓ Remember to ask questions

This list isn't comprehensive, so before you enter a mortgage contract, be sure to ask what you're paying versus the costs your lender is covering. And, don't forget about the recurring monthly costs that need to be added to your budget – taxes, insurance, and maybe private mortgage insurance, or PMI.

If you have mortgage questions or you're thinking of buying a home, stop by your local office or call us at 800.242.2120. One of our mortgage experts can help you through the process.

Did you know that Visions has a variety of mortgage programs?

- First Time Home Buyer
- 15-, 20-, and 30-year fixed rate
- Up to 30 year adjustable rate
- Income property
- New construction
- Manufactured housing
- Vacation home – fixed and adjustable rate

Whatever your needs, we're here to help.
Learn more at visionsfcu.org/mortgages.

Visions Federal Credit Union membership required with \$25 minimum deposit – certain restrictions apply. Check with a representative for membership eligibility details. All applications subject to standard credit criteria. Maximum mortgage dollar amount based on region or property value. Visit visionsfcu.org/mortgages for a full list of mortgages and applicable insurance requirements and potential costs. Federally insured by NCUA.





In Y(our) Own Words

We love giving financial advice – in fact, it’s kind of our whole thing. But that doesn’t mean that our way is the only way. That’s why we’ve created In Y(our) Own Words. We’re featuring financial tips, tricks, questions, and answers from not just our employees, but members like you.

What do you wish you knew before buying a house?

“Make sure you get a detailed, itemized lists of all fees, and watch out because title companies can make mistakes, typographical or otherwise.”

Harry T. III
Saddle Brook, NJ

“That you should always have an independent home inspection done by a professional.”

Anita W.
Member Operations, PA

“The importance of having your land surveyed – that’s something I discovered when I went to put up a fence. That, and you should have your water tested.”

Brenda S.
SUNY Broome, NY

“When we purchased our house, the flood search indicated a 100-year floodplain, no insurance required, no problem. Enter the Flood of 2011, when our house was completely flooded, with 2.5 feet of water on the main living area. FEMA funds helped us out immensely, but lesson learned: even though the property was located in a 100-year floodplain and the bank didn’t require flood insurance, stuff happens. Do your own due diligence when it comes to the location.”

Chris D.
Member Business Loans, NY

“There are so many resources available to help educate on the process of home buying, but even more than that, there are a lot of programs available to help alleviate some of the expenses.”

Tom C.
Business Performance, NY

“I wish I knew what I needed to bring when I got a preapproval. Buyers need a lot of documents and paperwork for it, not just bank statements and paystubs. Things like 401(k) and investment statements can be helpful.”

Winston D.
Centre Ave, PA

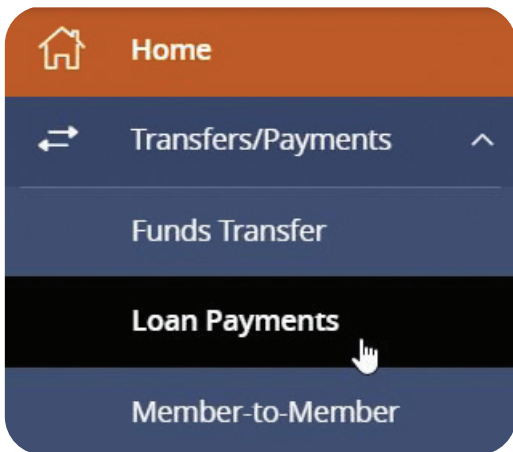
Want to share your wisdom with our readers? Answer our next quarterly question at visionsfcu.org/inyourownwords:

What would you tell your younger self about moving out on your own?

ALL THINGS DIGITAL

The **Loan Payments** option gives you more!

Making your payments should be easy, and that's why we encourage automatic payments. Sometimes, though, you want to take matters into your own hands, whether it's paying ahead or adding some money to your principal. That's why the Loan Payments screen should be your best friend.



Available under the Transfers/Payments menu, Loan Payments lets you:

- View your total balance and due dates
- Obtain your loan payoff amount
- Make a regular or principal only payment
- Pay off your loan
- Schedule a loan payment for a specific day
- Set up recurring payments
- Add a note to go along with your payment

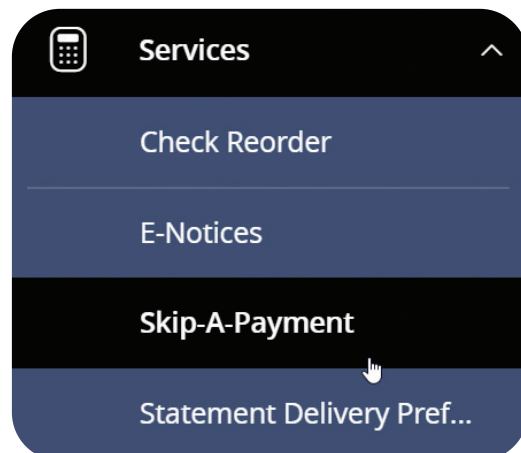
So, next time you're making a payment, make sure you select the Loan Payments option!

Did you **know?**

The **Services** tab in digital banking is perfect for managing your account. Use it to:

- Change your address and contact information
- Reorder checks
- Sign up for eNotices
- Submit a Skip-a-Payment Request
- Stop payments on checks
- Sign up for eStatements

Have more questions about digital banking?
Give us a call at 800.242.2120!



Buying your first car? Start here.

There's nothing quite like your first car. You're no longer bound to catching rides, you have the freedom of the open road, and – chances are – you might be getting your first loan, too. That's why it's so important to be prepared and know your options before going to the dealer. Start with these tips so you can drive off the lot without regrets.

Know your budget (and not just payments)

Sports cars and big trucks can be tempting, but if you're just starting out with your first car, you might not be able to afford them. Think about your monthly budget and what works for you, whether it's \$150 per month or \$400. Don't forget that a car comes with extra costs, too – you're going to have to pay for gas, insurance, and maintenance. Factoring all of those in, you might be looking at an additional \$100 or more per month.

New or used?

This question goes back to budget, but it has long-term implications, too. If you're only planning to own for a few years, you may want to buy used. After all, a new car significantly depreciates in value once you drive it off the lot. That's something that could wind up costing you more down the road as you go to sell it.

Still, you may enjoy the peace of mind that comes with buying new. You can be confident in knowing that no one has abused the car before, but you're certainly going to be paying more up front.

A used car, on the other hand, comes with a lower price tag and might be a wiser choice if you're just starting out.



Understand your loan terms

New cars are considered lower risk, so you're likely to get a lower interest rate if you buy new. With that said, a difference of a quarter percent in interest isn't significant, so don't let that sway you. Instead, look at your terms, what it means for your monthly payments, and how it will impact you down the road.

Longer loan terms are increasingly common, with the benefit of lower monthly payments. While that can be attractive, keep in mind that your car will lose its value year over year and mile after mile. If you've taken out a car loan for six or seven years, you may owe more on it than what it's worth when you go to sell it.

Don't be tempted to fall into the monthly payment trap. Instead, consider going for a cheaper car and a shorter term.

Think about insurance and the extras

If you take out an auto loan, you're required to have a solid insurance plan. These can be pricey for new buyers. Thankfully, Visions has partnered with several insurance companies to offer discounted rates to our members. You can learn more at visionsfcu.org/insurance or stop by your local office for free quotes.

Don't forget about warranties or Guaranteed Asset Protection, either. Guaranteed Asset Protection – or GAP – is a flat rate cost that can be added to your loan balance. Check out GAP to see if it can help you pay towards the remaining balance of your loan in case your car is stolen or totaled.

Get prequalified

The best way to set your budget and go to a dealer with confidence is to get prequalified. Stop by your local office, call us at 800.242.2120, or go online to visionsfcu.org/autoloans for prequalifications. One of our professionals will walk you through what you can afford, giving you peace of mind and saving you time at the dealership.

Want to know more?

Stop by your nearest office or give us a call. We're happy to guide you through the process, give you advice, and get you behind the wheel in no time.

At Visions, we believe in *value*. And that means your whole experience – from online banking to direct deposit, loans, credit cards, and a whole lot more. And, while those features are great, what about the dollars and cents? Well, we've been keeping track, and those numbers are pretty great, too.

As of June of 2019, we've given back nearly
\$27 million in interest rates
and saved our members
\$3 million in fees.

What about the average person, though?
Last year alone, you're looking at

\$383 per person

– and that's just the basics.

Between our *higher dividends* and *lower interest rates and fees*, we were able to quantify the average value of simply having an account. Your membership might be worth even more, too. Here are some other ways we're providing value.

Special programs and promotions

Last year, we offered a *share certificate special* and our *No Closing Cost mortgage*, saving you more on your purchases and valuable savings.

And that's not counting what we have planned for this year – or the day to day programs we're always supporting.

Take our *Skip-a-Pay* program.

With that, you can skip your eligible monthly payments, giving your wallet some breathing room when you need it. There are also our credit card *rewards* points, helping you earn money as you spend it. Use your rewards points for gift cards, merchandise, or even cash back.

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Perks

Have you heard? We've partnered with **SaveAround** to provide you with discounts when using your debit or credit card at thousands of merchants nationwide – from your local restaurants to sports teams, museums, and retail stores.

These are things that give you value beyond your savings and checking, keeping cash in your wallet while enabling you to do the things you love. Learn more at visions.savearound.com.

Visions Cares

Community is important. That's why we started our Visions Cares program. Between grants, donations, sponsorships, and

employee volunteerism, we gave back over \$1 million to our communities last year.

We believe that strong communities result in stronger citizens, in turn creating stronger members. These indirect contributions are part of our commitment to you and the places we all call home. To see a list of what we're supporting – or to request help for your community – visit visionsfcu.org/cares.

More value to come

Giving back is what we do. It's a promise we made to you when we started, and it's a promise we intend to keep.

Thanks for being our member.
We can't wait to give you even more value in the years to come.

Share the value

We're only as strong as our members. If you want to share the value of being a Visions member, go ahead and refer your friends and family. You can each earn \$25*!

*Full details at visionsfcu.org/refer.



BEWARE of spoofing & phishing

There has been an increase in spoofing and phishing attempts across the country, and Visions and its members have been affected, too. The next time you receive a call or text and it says it's from Visions, don't be afraid to hang up and call our 800.242.2120 number. That way you can be sure that you're not the victim of spoofing or phishing.

SPOOFING AND PHISHING: DEFINED

Spoofing is when a malicious party impersonates itself as being legitimate, oftentimes by masking your caller ID. Let's say you receive a call or text from your utility company and they want your billing information. Even though your caller ID shows that it's your service provider, it could still be a scammer.

Phishing is similar to spoofing, though it tends to be done electronically, generally through email. In this instance, you may receive an email that looks legitimate, but it could have a misspelled URL or email address.

Regardless of whether it's spoofing or phishing, the goal is the same: to coerce you into giving out your personal information.

COMMON SCENARIOS

Some things that scammers may ask for to "verify you" are your username and password for online banking, your debit or credit card number, CVV code and PIN, as well as your account number.

Recently, scammers have been asking for usernames to online banking and saying they are going to send a secure access code to your phone or email, then ask you to read it to them. Note that this is not a verification technique used by Visions. We will never ask you to read or verbally provide a secure access code or PIN.



What the scammers are really doing is taking your username and selecting "Forgot Password". Once you provide them with your secure access code, they're able to change your password and steal your funds.

Note that Visions will NEVER ask for:

- Your full Social Security number
- The CVV code or PIN to your debit or credit card
- A secure access code

WHAT TO DO IF YOU THINK YOU'VE BEEN SCAMMED

First things first: if you're ever concerned about the legitimacy of a call, hang up the phone. Remember that nothing bad will happen to you if you hang up. When in doubt, look up the company's phone number using information from their website or a bill – that way you're sure that you're speaking to a real representative.

Secondly, if you feel you've given out your Visions information, call us immediately at 800.242.2120. You can also stop by your local office for assistance. Remember: your security matters. Own that security by keeping yourself informed.

Is a **TRUST** Account Right for You?

Trust Accounts are more useful than you might think. Consider the following situations that may require the use of a trust:

- A member with a blended family due to a second marriage
- A member with a special needs child or grandchild
- A widowed member with no children – or with no children living nearby
- A member with an adult child who is financially irresponsible
- A member who needs to integrate retirement plans into an estate plan
- A member who is physically incapacitated and needs help with personal finances
- A member who wants to preserve their assets for charity
- A member who wants to avoid probate after their death

If you find yourself in any of these situations – or if you believe that a Trust might be able to help you with your finances – contact our Trust and Estate Team. They have years of experience in Trust and Estate management and they're committed to helping you achieve your goals.

Give us a call today!

Sharon Burghardt, CTFA, Trust Officer • 800.242.2120, ext. 10684
Linda Hamlin, JD, AVP & Senior Trust Officer • 800.242.2120, ext. 10651



Visit visionsfcu.org/careers to learn more

Visions Federal Credit Union is an equal opportunity employer whose goal is to achieve a positive work atmosphere while encouraging a healthy work/life balance.

M/F Disabled and Vet EEO/AA Employer.

Visions Needs You!

Visions is looking for qualified members to serve on various volunteer committees – including our Board of Directors.

As a volunteer, you can help shape the future of your credit union while using your skills to contribute to its mission.

Any member age 21 or older, with the exception of credit union employees and their immediate families, is eligible. A background in finance or the financial services industry would be helpful, but is not required. All inquiries are held in strict confidence. Applicants are subject to a credit check.

For complete details, contact Edward Butler at **800.242.2120, ext. 10618**, or complete a volunteer application (available at visionsfcu.org/volunteer or at any branch) and drop it off at your local office to his attention.

Visions has an exciting history built on the efforts of volunteers, strong leaders, and dynamic staff. With your continued involvement, we look forward to many more successful years of serving you and your fellow members.



When's the Right Time to Retire?

Retirement is inevitable, but knowing exactly when to do so is often unclear. No matter when you actually begin your retirement, you'll benefit from planning your post-work life as early as possible.

According to Gallup, the percentage of Americans who expect to retire at age 66 or older has risen dramatically, from 21% in 2002 to 41% in 2018. People expect to live and work longer than ever, so it's never been more important to know when to stop working and how to carefully plan for the big event.

The Social Security full retirement age: For persons born in 1960 or later, the Social Security full retirement age is 67. You will receive 70% of your monthly benefit if you retire at age 62, and 86.7% at age 65. However, you'll get the maximum monthly benefit if you wait until age 70. These milestones might be an important consideration if your Social Security benefit will be a sizable portion of your retirement income.

Separate financial considerations from emotional ones: If you've successfully executed your long-term investment plan, you might be financially prepared to retire well before you are emotionally ready. Facing lifestyle changes at retirement might cause anxiety about how your

life will evolve and how you'll spend your time. It's important to objectively evaluate your financial condition to support your decision-making, even as you contend with your feelings about retirement.

Many folks need more money than they think: It's virtually certain that life will offer you one or more surprises along the way. You might find you will need more money than anticipated to fund a comfortable retirement. Creating a post-retirement budget can give you a general idea of whether your retirement savings alone might sustain you. As you near retirement age, it's important to regularly review your savings plan to manage risk and help put yourself in a position to save the maximum amount possible.

Retirement impacts small-business owners: It's not time to retire until you've worked out what to do with your business. If you plan to keep it in the family, retirement means executing a succession plan involving relatives or partners who have the knowledge and interest to keep your business

going after you retire. Alternatively, you might want to sell the business, which requires extensive planning and preparation. Once sold, your planning should spell out how you'll deploy your sale proceeds to support your retirement in the most efficient manner.

The common theme is planning: Whether you want to retire at 55, 85, or any time in between, planning is the key to a happy life in your golden years. One of our licensed Financial Consultants can help you periodically review your retirement options.

Contact us today for a meeting to evaluate whether the time has arrived to wrap up your work life and start enjoying your retirement years.

Reach out to us at
visionsfcu.org/investmentservices
 or call 800.242.2120 ext. 10469

VISIONS
 INVESTMENT SERVICES

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Not Insured by NCUA or Any
Federal Government Agency

Not Credit Union
Guaranteed

Not Credit Union Deposit or
Obligations

May Lose
Value

LPL Tracking
#1-951547



Monitor and protect your account with Alerts

Want an easy way to keep track of your account? Use your Alerts!

With Alerts, you can pick and choose the notifications you'd like to receive. Want to know when a check has cleared? Set up an Alert. Waiting for an important charge to post? Set up an Alert. Want to know when your balance has gotten too low? That's right – just set up an Alert.

While there's no need to enroll in the Alerts service, it's up to you to decide how you want to use it. Here's how it works.

Managing your Alerts

To get started in online banking, select the "Alerts" button from the right-hand menu. If you're using the app, "Alerts" can be found under "More" in the upper right-hand corner.

Upon selecting "Alerts", you'll be taken to the Security Alerts page. Here, you'll find a list of Alerts that Visions has already set for you – items designed to protect your vital information. You can select additional Alerts if you'd like, but your next step should be setting up how you would like to receive them.

You're free to select email, text, or phone call Alerts, all within the "Edit Delivery Preferences" menu found on the Security Alerts landing page. Simply input your information, agree to the Terms and Conditions, and hit "Save". Once you've made your update, you should receive a confirmation message from the delivery method of your choice.

Types of Alerts

The beauty of Alerts is that you can customize and change them at any time – even down to the delivery methods mentioned above.

Alerts are divided into five main categories: Security, Account, History, Online Transactions, and Reminders. Security Alerts are self-explanatory and should be the first you review. As we mentioned previously, some are automatically selected, but you're free to activate more if you'd like. Security Alerts are especially important in the age of phishing and spoofing – learn more on page 12.

Once you've finished with the Security tab, check out Account Alerts to be notified of a change in your balances. This can be invaluable in avoiding accidental overdrafts, and History Alerts are perfect for when you're waiting for a check or charge to clear. Online Transaction Alerts are handy, too – they can be used to notify you of check orders, transfers, and more.

Finally, the Reminders tab lets you set up notifications for birthdays, anniversaries, and even travel – the last of which is particularly useful combined with the Card Controls feature. That allows you to schedule travel and avoid having your cards suspended for potentially suspicious charges.

Empowering yourself, protecting yourself

Using Alerts lets you take security into your own hands. Use them to avoid scams, keep track of important bills and transactions, and make your banking worry-free. You'll be glad you did.

If you have questions about setting up Alerts, stop by your local office or call us at 800.242.2120.

POLITICAL ADVOCACY

Your vote matters – use it!

2020 marks the 100th anniversary of the passage of the 19th Amendment, guaranteeing and protecting women's constitutional right to vote. Getting there wasn't easy, though.

The cause gained true traction in the 1800s, with the Seneca Falls Convention convening in 1848. This led to the Declaration of Sentiments proclaiming all men and women equal, formally commencing the long fight for women's suffrage in the United States.

Through the Civil War and beyond, suffragists campaigned for equal voting rights, culminating with

the 19th Amendment's adoption on August 26th, 1920 – a full 72 years after the Seneca Falls Convention.

This hard-earned and hard-fought campaign for equal voting rights underscores why it's so important to make your voice heard. This year, commit yourself to casting your ballot and making a difference in your country, state, and community. Remember those who fought for your right to do so and honor them by sharing your voice. Your vote matters – use it!

You can register to vote, write to your representatives, and see the issues we're supporting at visionsfcu.org/advocacy.

Are You & Your Family **PROTECTED?**

Exclusively for credit union members

To help you protect the people who matter most in your life, your credit union endorses TruStage® Accidental Death and Dismemberment (AD&D) Insurance from CMFG Life Insurance Company. AD&D pays a cash benefit in the event of a covered injury or death due to an accident.

Acceptance is guaranteed for credit union members age 18 and over. Go online or call today to learn more.

Visit us at TruStageADD.com • Toll-free 1.855.612.7910

Monday – Friday 7am – 9pm CT Saturday 8am – 4pm CT

Benefits can include:

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- Childcare assistance



TruStage products and programs are made available through TruStage Insurance Agency. Affiliates of TruStage have been providing insurance and financial services designed for credit unions and members for more than 80 years, serving more than 20 million credit union members.

TruStage Accidental Death & Dismemberment Insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union. Products may not be available in all states. Be sure to understand the complete details of coverage, including any exclusions and limitations.

Policy Series # E10a-014-2012; ADI-2589468.1-0619-0721

ACHIEVE

... *your dream of* ...

HIGHER EDUCATION

... *without the higher costs* ...

Our private student loan solution is designed to fill the funding gaps that may exist after all lower-cost sources of aid have been exhausted.

visionsfcu.studentchoice.org

College not right for you?

We've still got your back!

While college is great, more people than ever are recognizing the value of trade work. Regardless of which path you take, we're here to help.

Our personal loans are perfect for continuing your education, whether it's in carpentry, electrical work, or even truck driving. And, if you're a small business owner or entrepreneur, our business services can help make your life easier.

Plus, don't forget that we're always here to give you financial advice. Stop by your local office or call us at 800.242.2120 to see how we can strengthen your finances.



NEED TO Know

Expulsion Notice

A special meeting for credit union members will be held at 4:30 p.m. on Wednesday, June 17, 2020 at Visions Headquarters, 3301 Country Club Road, Endwell, NY.

The purpose of the meeting is to vote on expelling from membership any member who has caused an unreimbursed loss to the credit union of \$250 or more since January 1, 1994.

No other business may be transacted at this meeting.

All loan types referenced in this publication are subject to Visions Federal Credit Union's standardized policies including, but not limited to, lending, membership, and creditworthiness. Please contact a credit union representative for more information regarding application requests.



SAVE THE DATE Special Events

Endicott Shred Event – FREE!*

Saturday, May 2 • 9:00 a.m. - noon

Huron Parking Lot on Monroe St • Endicott, NY

Newark Valley Car Seat Safety Check – FREE!*

Thursday, May 14 • 4:30 p.m. - 6:30 p.m.

Newark Valley • 7100 Route 13811

Montrose Shred Event – FREE!*

Saturday, May 16 • 9:00 a.m. - noon

Tioga County Fairgrounds

1 Main St • Owego, NY 13827

Tioga County Car Seat Safety Check – FREE!

Thursday, June 4 • 4:30 p.m. - 6:30 p.m.

8836 NY-434 • Apalachin, NY 13732

JC Pavilion Car Seat Safety Check – FREE!

Friday, June 5 • 1:30 p.m. - 4:30 p.m.

100 Pavilion Rd • Johnson City, NY 13790

Montrose Shred Event - FREE!*

Wednesday, June 10 • 4:30 p.m. - 6:30 p.m.

16909 State Rte 706 • Montrose, PA 18801

*Wait times may exist. Events may end early if truck is filled to capacity.

NEW

Member Appreciation Days are coming this summer!

Keep an eye on our events website for more information.

Visit visionsfcu.org/events for a current list of upcoming seminars and activities.

Update Information

Always make sure your critical account information – including home and cell phone number, mailing address, and email address – are up to date.



OFFICE CLOSINGS

Mark Your Calendars

May 25	Memorial Day	Monday	All Offices Closed
July 4	Independence Day	Saturday	All Offices Closed

Get Ready!

The 3rd Annual

4 on the 4th

Road Race will be held on July 4, 2020!

An exciting 4-mile course starting and finishing at
Visions Headquarters

3301 Country Club Rd • Endwell, NY 13760

Sign up at runsignup.com/4onthe4th

All Visions members receive a \$5 discount!



Prefer a digital copy?

All member households will receive a mailed copy of *MoneyMatters* at the beginning of each quarter. If your household prefers to reference this financial magazine online, please complete the unsubscribe form at visionsfcu.org/moneymatters or call our Contact Center at 800.242.2120.

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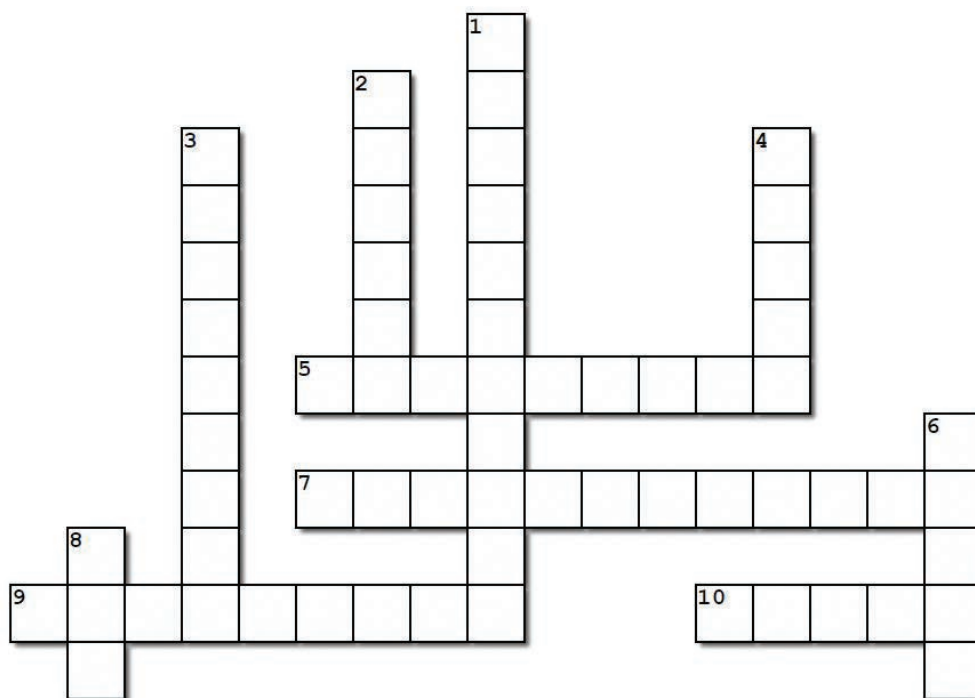
Read, Solve, WIN!

Complete this crossword puzzle,
submit your answers at
visionsfcu.org/puzzle, and you
could be eligible to win one of
five Dunkin' Donuts gift cards!*

CONGRATS, Q1 WINNERS!

Randy B. – Kunkletown, PA
Suzanne C. – Binghamton, NY
Rohini S. – Binghamton, NY
Alan S. – Owego, NY
Robert V. – Las Vegas, NV

*Visions Federal Credit Union membership required. Visions membership requires a \$25 minimum deposit; certain restrictions apply, ask for membership eligibility details. Must be 18 years or older. Answers must be submitted at visionsfcu.org/puzzle by 4/30/20; no alternate methods of entry apply. Limit (1) entry per person. Winners will be chosen at random; odds of winning based on total number of entries. Winners may only win one prize. Winners will be notified by mail by 5/15/20. Winners consent to have Visions Federal Credit Union use their first name, city, and state in social media posts or future advertising and promotional materials. Promotion sponsored solely by Visions Federal Credit Union.



Across

5. The five Alerts types are Security, Account, History, Online Transactions, and _____
7. The _____ option lets you perform principal only payments (two words)
9. An _____ determines the value of your home
10. \$383 is the average annual _____ of being a Visions member

Down

1. The SECURE Act makes changes to _____ IRAs
2. Visions will never ask you for a _____ access code
3. You can apply to our Board of Directors at visionsfcu.org/ _____
4. We offer _____ as part of our partnership with SaveAround
6. Guaranteed _____ Protection pays up to the residual balance of your auto loan if it's totaled or stolen
8. _____ is when a malicious party impersonates itself as being legitimate