



SKIP-A-PAYMENT FORM

Looking for extra money to pay for an unexpected expense or a fun vacation? Members can apply to skip (2) bi-weekly or (1) monthly loan payment every 6 months.

You can conveniently skip eligible loans through digital banking by selecting **"Skip-A-Payment"** from the **"Services"** menu. Follow the on-screen instructions to verify eligibility and complete your request.

Forms can also be processed over the phone, by mail, or at any branch prior to loan due date. No faxes please.

***For best results, please verify eligibility with a Visions Federal Credit Union representative prior to submitting your Skip-A-Pay form.** Limit of two skip-a-payments in a 12-month period. The first loan payment may not be skipped. Credit card payments may be skipped as long as at least 3% of the limit is available. First and second mortgages, home improvement loans, share certificate secured loans, student loans, any purpose signature loans, community solar, auto leases, and residential RV loans are not eligible. The Skip-A-Pay program is offered to eligible members with no penalties or late fees and with no adverse effect on your credit. If you are requesting a Skip-A-Payment on a loan that has GAP coverage, you understand that you may jeopardize any future GAP claim in the event of a total loss on the covered vehicle. Please refer to your GAP contract for further details or speak with a loan representative for further information. Interest will continue to accrue and when you make your next payment, more of the payment will be applied to your interest.

Member Name: _____ Member Number: _____

Payment Method (B or M)	Number of Payment(s) Skipped	Payment Amount	Loan ID	Due Date(s) Skipped

The undersigned hereby makes a written request(s) to Visions Federal Credit Union to extend the original repayment of my loan(s) by permitting the regular monthly/weekly payment(s) due as indicated above to extend the term of the existing loan contract(s). This extension in no way otherwise alters the terms and conditions of the original loan contract(s) as previously disclosed to me. Interest at the agreed rate will continue to accrue on the unpaid balance of the loan(s). The undersigned will be responsible for any finance charge assessed due to this extension.

The Borrower/Co-Borrower/Guarantor must sign the form below. The Skip-A-Payment will not be processed without all the borrowers' signatures.

If you are requesting a Skip-A-Payment on a loan that has GAP coverage, you understand that you may jeopardize any future GAP claim in the event of a total loss on the covered vehicle. Please refer to your GAP contract for further details or speak with a loan representative for further information.

*BORROWER'S SIGNATURE

DATE

*CO-BORROWER'S/GUARANTOR'S SIGNATURE

DATE

***Limit of two Skip-A-Payments in a twelve-month period. ALL Borrowers/Guarantors who signed original agreement must sign this form.**

Rev. 8/23
Federally insured by NCUA